

Report to	-	Audit and Standards Committee
Date	-	11 December 2017
Report of the	-	Executive Director of Resources
Subject	-	Annual Risk Management Update

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**Recommendation:** It be **RESOLVED:** That the report be noted.

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**Service Manager: John Collins**

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### **Introduction**

1. This update report for Members covers the progress in Risk Management during 2017. Risk refers to the uncertainty that surrounds future events and outcomes. It is essential that the Council has a strong approach to Risk Management, particularly with the current environment of substantial financial and resource pressures.

### **Progress**

2. The issue of Risk Management is now routinely reviewed every six months by the Strategic Management Team and Service Managers. The management issues of Pension Fund Failure and Terrorist Incident have been exercised during this period, and the Corporate Risk Framework and associated plans updated.
3. A Risk Management training course is a regular feature of the Sussex Training Consortium's training programme.

### **Current Risk Register**

4. The Corporate Risk Framework (Appendix A) has been updated during this year and is now on Version 8. This is a live document and key changes have been:
  - The addition of a terrorist incident as a Corporate Risk (primarily around Town Hall operations).
  - The adjustment of some of the risk ratings in the light of new information.

### **Conclusion**

5. Risk Management has been progressed throughout this year. We will continue to look at emerging and changing risks, exercise potential risks and update the register where appropriate.

Malcolm Johnston  
Executive Director of Resources

**Risk Assessment Statement**

No risks are foreseen with this report, which updates on progress. However, the failure to review and update the risk environment would be a significant failing on the part of the Council.

Appendix A – Corporate Risk Framework (V8)